

STATE OF HAWAII  
DEPARTMENT OF ACCOUNTING AND GENERAL SERVICES  
ANNUAL REPORT ON  
THE STATE RISK MANAGEMENT REVOLVING FUND  
ON THE TRANSFER OF FUNDS FOR RISK MANAGEMENT

SUBMITTED TO  
THE TWENTY-THIRD STATE LEGISLATURE  
IN RESPONSE TO ACT 178, SECTION 139, SLH 2005

STATE OF HAWAII  
DEPARTMENT OF ACCOUNTING AND GENERAL SERVICES  
ANNUAL REPORT ON THE STATE RISK MANAGEMENT REVOLVING FUND  
ON THE TRANSFER OF FUNDS FOR RISK MANAGEMENT

**Purpose:**

Act 178, Section 139, Session Laws of Hawaii 2005, added a requirement for an annual report to be prepared by the Department of Accounting and General Services (DAGS) on the State Risk Management Revolving Fund (the Revolving Fund) to include information on the transfer of funds from other agencies to the Revolving Fund for the administration and implementation of risk management costs and expenses. The report should include the date of the transfers, amount of the actual transfers, amount of any additional anticipated transfers, and the amount budgeted for each agency for the preceding and current fiscal year. The report should be submitted to the Legislature no later than twenty days prior to the convening of the 2006 and 2007 regular sessions and the Department shall be assessed a fee of \$10,000 for each business day beyond the date that the report is due and that the Comptroller shall deposit all assessments to the general fund.

**Background:**

The State Risk Management Revolving Fund (the Revolving Fund) was established in 1988 by section 41D-4, HRS to carry out the responsibilities of the Comptroller under section 41D-2, HRS. It authorizes the purchase of statewide property, liability, and crime insurance; pay claims to state agencies for losses to property of the State caused by fire or other casualty; pay for losses caused by any officer or employee of the State for dishonesty, theft, embezzlement, forgery, misappropriation, etc.; to receive assessments from state agencies based on relevant risk and loss experience; and receive settlements and claims from insurance companies, state agencies, etc.

**Report On Transfer of Funds for Risk Management:**

Refer to the following report.

**TRANSFER OF FUNDS FOR RISK MANAGEMENT**  
Fiscal Years 2005 and 2006

Dept. Name: Accounting and General Services  
Program I.D. No.: AGS-203

Date: Oct. 20, 2005  
Prepared by: Julie Ugalde  
Phone No.: 586-0550

Name of Fund: State Risk Management Revolving Fund  
Legal Authority: Sec. 41D-4(b)

Appropriation Account Number(s): S-XX-321-M

Source Codes	Description of Revenue Sources	FY 2005 Date of Transfer	FY 2005 Amount of Actual Transfer	FY 2005 Amount Budgeted	FY 2006 Date of Transfer	FY 2006 Amount of Actual Transfer	FY 2006 Amount To Be Transferred During the Year	Amount of Additional Anticipated Transfers	FY 2006 Amount Budgeted
1 0832	Agriculture	10/11/2004	\$ 47,067	\$ 47,067	9/30/2005	\$ 47,067	-	-	\$ 47,067
2 0832	Business & Economic Development	8/5/2004	109,780	109,780	7/25/2005	109,780	-	-	109,780
3 0832	Dept. of Land & Natural Resources	9/16/2004	336,261	336,261			\$ 336,261	-	336,261
4 0832	DOI Harbors	7/14/2004	243,885	243,885	7/15/2005	243,885	-	-	243,885
5 0832	DOI Airports	7/27/2004	765,637	765,637	7/18/2005	765,637	-	-	765,637
6 0832	DOI Highways	7/12/2004	287,842	287,842	7/22/2005	287,842	-	-	287,842
7 0832	Dept. of Education	7/15/2004	4,856,743	4,856,743	7/15/2005	4,856,743	-	-	4,856,743
8 0832	Library Services	7/23/2004	96,480	96,480	7/25/2005	96,480	-	-	96,480
9 0832	University of Hawaii	11/22/2004	2,868,829	2,868,829	7/11/2005	2,868,829	-	-	2,868,829
10 0832	Research Corporation of University of Hawaii	7/20/2004	21,446	21,446	7/11/2005	21,446	-	-	21,446
11 0832	Dept. of Defense	7/12/2004	72,534	72,534	7/19/2005	72,534	-	-	72,534
12 0832	Dept. of Health	7/15/2004	472,249	472,249			472,249	-	472,249
13 0832	Hawaii Health System Corporation	10/15/2004	303,129	303,129	7/28/2005	303,129	-	-	303,129
14 0832	Hawaiian Home Lands	9/30/2004	14,888	14,888	9/8/2005	14,888	-	-	14,888
15 0832	Judiciary	8/16/2004	120,812	120,812	7/18/2005	120,812	-	-	120,812
16 0832	Dept. of Human Services	2/14/2005	130,363	130,363	7/22/2005	130,363	-	-	130,363
17 0832	HCDCH	8/12/2004	179,298	179,298	8/16/2005	179,298	-	-	179,298
18 0832	Dept. of Labor and Industrial Relations	5/17/2005	64,585	64,585	8/29/2005	64,585	-	-	64,585
19 0832	Dept. of Accounting & General Services	12/9/2004	223,289	223,289	10/13/2005	223,289	-	-	223,289
	Automotive Management		xx	xx		xx	xx	xx	xx
20 0832	Parking Control	7/31/2004	36,651	36,651	7/31/2005	36,651	-	-	36,651
21 0832	Motor Pool	8/13/2004	20,647	20,647	7/21/2005	20,647	-	-	20,647
22 0832	Stadium Authority	7/12/2004	29,531	29,531	7/31/2005	29,531	-	-	29,531
23 0832	Attorney General	7/14/2004	36,501	36,501	7/8/2005	36,501	-	-	36,501
24 0832	Dept. of Budget & Finance	7/9/2004	9,059	9,059	7/11/2005	9,059	-	-	9,059
25 0832	Dept. of Human Resources	7/15/2004	8,875	8,875	7/28/2005	8,875	-	-	8,875
26 0832	Governor's Office	7/15/2004	2,900	2,900	7/8/2005	2,900	-	-	2,900
27 0832	Dept. of Commerce & Consumer Affairs	7/28/2004	22,906	22,906	7/19/2005	22,906	-	-	22,906
28 0832	Leutenant Governor	10/13/2004	4,942	4,942	7/26/2005	4,942	-	-	4,942
29 0832	Dept. of Taxation	7/21/2004	16,464	16,464	7/14/2005	16,464	-	-	16,464
30 0832	Dept. of Public Safety	8/16/2004	320,812	320,812	8/18/2005	320,812	-	-	320,812
31 0832	Office of Hawaiian Affairs	7/27/2004	5,819	5,819	7/31/2005	5,819	-	-	5,819
32 0832	House 1/		-	-		-	-	-	-
33 0832	Senate 1/		-	-		-	-	-	-
34 0832	Legislative Auditor	7/12/2004	1,470	1,470	7/19/2005	1,470	-	-	1,470

**TRANSFER OF FUNDS FOR RISK MANAGEMENT**  
Fiscal Years 2005 and 2006

Dept. Name: Accounting and General Services  
Program I.D. No.: AGS-203

Date: Oct. 20, 2005  
Prepared by: Julie Ugale  
Phone No.: 586-0550

Name of Fund: <u>State Risk Management Revolving Fund</u>									
Legal Authority: <u>Sec. 41D-4(b)</u>									
Appropriation Account Number(s): <u>S-XX-321-M</u>									
Source Codes	Description of Revenue Sources	FY 2005 Date of Transfer	FY 2005 Amount of Actual Transfer	FY 2005 Amount Budgeted	FY 2006 Date of Transfer	FY 2006 Amount of Actual Transfer	FY 2006 Amount To Be Transferred During the Year	Amount of Additional Anticipated Transfers	FY 2006 Amount Budgeted
35 0832	Ethics Commission	7/13/2004	259	259	7/11/2005	259	-	-	259
36 0832	Ombudsman	7/8/2004	707	707	7/11/2005	707	-	-	707
37 0832	Legislative Reference Bureau	7/15/2004	2,021	2,021	7/11/2005	2,021	-	-	2,021
	<b>Total Estimated Revenues</b>		\$ 11,734,681	\$ 11,734,681		\$ 10,926,171	\$ 808,510	\$0	\$ 11,734,681
	<b>FY 04 Assessment paid in FY 05 by DLIR</b>		\$59,807						
	<b>FY 05 Assessment to be paid in FY 06</b>								
	<b>Total Assessment</b>		\$ 11,794,488	\$ 11,734,681		\$ 10,926,171	\$ 808,510	\$0	\$ 11,734,681
1/ The House of Representatives' share of \$8,180 and Senate's share of \$6,464 for both FY05 & 06 should have been included with DAGS budget but was inadvertently left out and will be included in the next biennium budget.									